GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:850
ANSWERED ON:01.03.2013
TAXES FROM PETRO PRODUCTS
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

(a) the details of indirect taxes collected from petroleum products during each of the last three years;

(b) whether the Government has any proposal to offset the losses of under- recoveries using indirect taxes;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Sir, the revenue collected from customs and excise duties, on petro products for the last three years, is as below:

Major Head	2010-11	2011-12 (P)	2012-13 (up to December)
Customs Revenue	26281	20520	9980
Central Excise Revenue	76546	74829	61838
Total Revenue	102827	95349	71818

(b): At the time of submission of reply, all tax proposals are part of Budget, which will be presented on 28th February, 2013. Comments on individual proposals are therefore not submitted until the Budget is presented.

(c): Not applicable in view of (b) above.

(d): Not applicable in view of (b) above. Rates of indirect taxes on petroleum products are decided based on several factors including international price of crude, fiscal balance, interests of domestic industry, consumers, etc.